

Opto Circuits Q3FY12 Consolidated Net Sales at Rs. 611.29 crores and PAT at Rs. 125.08 crores

Opto Circuits has recommended to issue Bonus Shares of 3 equity shares for every 10 equity shares held, subject to approval of the share holders

Bengaluru, India | 7th February, 2012

Opto Circuits (India) Ltd. (OCI), India's leading developer and manufacturer of medical equipment and interventional devices, today announced its financial results for the third quarter and nine months ending 31st December 2011.

For the third quarter ending December 31, 2011 (Q3FY12):

- Consolidated Net Sales stood at Rs. 611.29 crores
- Consolidated PAT stood at Rs. 125.08 crores
- Consolidated EPS stood at Rs. 6.71

For the nine months ending December 31, 2011 (9MFY12):

- Consolidated Net Sales stood at Rs. 1694.15 crores
- Consolidated PAT stood at Rs. 362.53 crores
- Consolidated EPS stood at Rs. 19.45

Management Comments:

Vinod Ramnani, Chairman and Managing Director, OCI, comments: "Our initiatives and efforts toward expanding our presence in emerging markets, with a renewed focus on India, have begun to bear fruit. We've also been able to accelerate sales growth in the interventional devices segment, an effort largely supported by excellent clinical data on the products presented at various prestigious medical conferences."

He also adds, "I am very proud to share that our life saving product, the Powerheart® AED, was effective in saving the lives of two high school students in the United States last quarter. The same product is being increasingly embraced by all kinds of customer segments across different continents. In the coming quarters, we look forward to launching the new US FDA cleared wearable Holter cardiac monitor MySense Heart® in various geographies."

Key highlights of the quarter:

Business updates - Interventional Devices & Tools:

- This segment contributed Rs. 130 crores in Q3FY12 as against Rs. 95 crores in Q2FY12.
- Eurocor appointed Pyramed Ltd., subsidiary of United Drug Medical, a division of United Drug PLC (Ireland), for marketing its coronary and peripheral Drug-Eluting Balloons and other products in UK and Ireland.

Business updates - Medical Equipment and consumables:

- This segment contributed Rs. 477 crores in Q3FY12 as against Rs. 463 crores in Q2FY12.
- Opto Circuits' subsidiary and distributor of medical equipment in India, Advanced Micronic Devices Limited (AMDL)'s healthcare division, recast its market presence in an all new avatar - AMDL Health. The company has undergone a major rebranding and reorganization exercise, preparing itself to capture a leading market position in the fast growing Indian medical equipment industry.
- AMDL Health launched its advanced cardiology and emergency care portfolio from Cardiac Science & Criticare in India at the much-reputed **63rd Annual Conference of the Cardiology Society of India** in Mumbai on 8th December 2011.
- AMDL Health launched eTraq™ Application for the BlackBerry® PlayBook™ tablet, which allows medical practitioners to use a BlackBerry® PlayBook™ to remotely access multiple patients' real-time physiological parameters collected through eTraq™ Transport Monitors.
- Cardiac Science to supply hundreds of Powerheart® G3 AEDs towards the Campaign "Defib Your Club, For Life," to reduce deaths from sudden cardiac arrest (SCA) among athletes, officials and spectators in sporting clubs of Victoria, Australia.
- Cardiac Science Received US FDA 510(k) clearance in USA for MySense Heart Holter.
- After 2 successful saves using Powerheart® G3 AEDs of students who collapsed due to sudden cardiac arrest in North America in recent quarters, school AED vertical has grown for Cardiac Science.

Awards:

- Opto Circuits (India) was recognized as an outstanding export performer and for its contribution towards the growth and development of Special Economic Zones (SEZs) at the Annual Export Awards for EOUs and SEZs 2011, in Hyderabad. OCI was conferred the "Best Performer in Electronics Sector" 2007-08, "Best Performer in Electronics Sector" 2008-09, and "Overall Best Performance in VSEZ" 2009-10.
- Opto Circuits was awarded the ranking of being one of the 200 Best Under a Billion Asian companies for 2011 by Forbes; OCI garnered the ranking for the third time. OCI was also honored with "The Best Comeback Performance" award in the special category.

Note to Editor:

- Periods Q3FY12 and 9MFY12 are not comparable to respective prior year periods since the last year financials for both these periods included just one month of Cardiac Science Corporation financials.

About: Opto Circuits (India) Limited

Headquarters: Bengaluru, Karnataka, India

BSE: 532391 | NSE: OPTOCIRCU

Website: www.optoindia.com

Opto Circuits (India) Ltd. (OCI) is an MNC in the business of design, development, manufacture and marketing of healthcare equipment and medical interventional products. The product profile includes USFDA-listed, CE-marked cardiac and vital signs and cardiology monitoring systems, anesthesia and respiratory care equipment, automated external defibrillators, stents, catheters, body implants and

Press Release



consumables. Some of OCI's well-known brands are Cardiac Science, Criticare, Eurocor, Ormed, Mediaid and Unetixs Vascular. The company's key markets are North America, Europe and BRIC countries.

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