

OPTO CIRCUITS (INDIA) LIMITED.
 Regd. Office : Plot # 83, Electronics City, Bangalore - 560 100.
UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 31st DECEMBER 2009

STAND ALONE

Rs. in lakhs except
Shares & EPS

Sl. No.	PARTICULARS	Quarter ended 31-Dec-2009 (Unaudited)	Quarter ended 31-Dec-2008 (Unaudited)	Period ended 31-Dec-2009 (Unaudited)	Period ended 31-Dec-2008 (Unaudited)	Accounting Year ended 31-Mar-2009 (Audited)
1	(a) Net Sales/Revenue from operations	11,689.41	9,461.22	33,587.67	28,131.49	40,123.14
2	Expenditure					
	(a) Increase/ Decrease in Work in progress & Finished Goods.	(576.49)	(499.69)	171.46	(40.02)	(1,311.21)
	(b) Manufacturing Expenses.	6,802.07	5,627.23	17,758.01	16,008.26	23,960.77
	(c) Employee Cost	154.86	153.79	407.33	430.10	574.14
	(d) Admin & Mktg Expenses	232.97	265.35	619.86	635.81	1,041.11
	(e) Depreciation	73.93	73.99	220.60	213.66	287.92
	(f) Total	6,587.34	5,620.67	19,177.26	17,247.81	24,552.73
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	5,102.07	3,840.55	14,410.41	10,883.68	15,570.41
4	Other Income	(632.20)	677.71	(740.25)	1,192.63	2,792.58
5	Profit before Interest & Exceptional Items (3+4)	4,469.87	4,518.26	13,670.16	12,076.31	18,362.99
6	Interest	631.62	1,397.91	2,850.62	2,021.58	4,104.18
7	Profit after Interest but before Exceptional Items (5-6)	3,838.25	3,120.35	10,819.54	10,054.73	14,258.81
8	Exceptional Items	(4.51)	-	(7.35)	(46.05)	(178.30)
9	Net Profit from Ordinary Activities before Tax (7+8)	3,833.74	3,120.35	10,812.19	10,008.67	14,080.51
10	Tax Expenses	270.52	2.56	510.28	7.27	87.15
11	Net Profit/(Loss) for the Period (9-10)	3,563.22	3,117.79	10,301.91	10,001.40	13,993.36
12	Paid up Equity Share Capital (Face value of each share is Rs.10)	18,289.95	16,009.21	18,289.95	16,009.21	16,146.91
13	Reserves excluding Revaluation Reserves as per Balance Sheet of Previous accounting year	-	-	-	-	-
14	Earnings Per Share (EPS) - Rs. per share					
	- Basic	1.95	1.70	5.63	5.47	7.65
	- Diluted	1.93	1.69	5.59	5.43	7.59
15	Public Shareholding					
	- No. of shares.	132654127	111267143	132654127	111267143	111251143
	- Percentage of share holding	72.53	69.50	72.53	69.50	68.90
	Promoters and Promoter Group share holding					
	(a) Pledged / Encumbered					
	Number of Shares					NIL
	Percentage of shares (as a % of the total share holding of promoters and promoters group)					NIL
	Percentage of shares (as a % of the total Share capital of the Company)					NIL
	(b) Non-Encumbered					
	Number of Shares	50245417	48824917	50245417	48824917	50217917
	Percentage of shares (as a % of the total share holding of promoters and promoters group)	100%	100%	100%	100%	100%
	Percentage of shares (as a % of the total Share capital of the Company)	27.47%	30.50%	27.47%	30.50%	31.10%

* EPS for the previous quarter, corresponding period has been restated.

NOTES:

- The above results were approved by the Board of Directors at its meeting held on 28th January 2010
- The Auditors have conducted a "Limited Review" of the above Financial Results for the quarter ended 31st December 2009
- Figures of the previous period & quarter have been regrouped/reclassified wherever necessary, to make it comparable.
- There has been no changes during the period with regard to Auditors' remarks on the accounts of 31st March 2009.
- There was no investors complaints outstanding at the beginning of the quarter. The Company had received 70 complaints from investors during the quarter and all the complaints were resolved. There was no complaint pending to be resolved at the end of the quarter.
- The Company allotted 31,79,000 share warrants on 29th July 2009 to the promoters of the company, employees of the company/subsidiaries and others at a price of Rs. 210/- each, 25% of which was paid at the time of allotment aggregating to Rs. 16.69 crores.
- The Company allotted 2,14,30,464 equity shares to Qualified Institutions buyers (QIP) on 15th September 2009, at a price of Rs. 186.65 per share (including a premium of Rs. 176.65 per share) aggregating to Rs. 400 Crores
- The Company has only one Business Segment i.e. Health Care.

9) Utilisation of QIP Issue & Share Warrants Proceeds		Rs. In Lakhs
SL NO	Project cost	Utilisation as at 31st December 2009
1	Debt Repayment	17340.00
2	Working Capital	23539.38
3	Research & Development	49.60
4	Issue Expenses	1622.90
TOTAL		42551.88

Actual Realisation as at 31st December 2009	
SL.	Means of Finance
1	Equity share Capital
2	Share Premium
3	Share Warrant
TOTAL	

By Order of the Board,
for OPTO CIRCUITS (INDIA) LIMITED,

VINOD RAMNANI
CHAIRMAN & MANAGING DIRECTOR

PLACE: BANGALORE
Date : 28 January 2010