

OPTO CIRCUITS (INDIA) LIMITED.
Regd. Office : Plot # 83, Electronic City, Hosur Road, Bangalore - 560 100.
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th SEPTEMBER 2010

STAND ALONE

Sl. No.	PARTICULARS	Rs in lakhs except Shares & EPS				
		Quarter ended 30-Sep-2010 (Unaudited)	Quarter ended 30-Sep-2009 (Unaudited)	Period ended 30-Sep-2010 (Unaudited)	Period ended 30-Sep-2009 (Unaudited)	Accounting Year ended 31-Mar-2010 (Audited)
1	Net Sales/Revenue from operations	14,320.64	12,086.76	27,070.05	21,898.26	47,149.67
2	Expenditure					
(a)	Increase/ Decrease in Work in progress & Finished Goods.	(1,554.63)	(502.61)	(2,975.08)	847.55	50.55
(b)	Manufacturing Expenses.	6,798.63	6,945.78	17,191.13	10,955.94	24,129.42
(c)	Employee Cost	152.72	140.01	294.05	252.47	534.64
(d)	Admin & Mktg Expenses	222.21	232.71	419.15	386.89	1,100.04
(e)	Depreciation	147.98	73.86	291.91	146.67	309.71
(f)	Total	7,767.11	6,889.75	15,221.18	12,588.92	26,124.36
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	6,553.53	5,197.01	11,848.90	9,309.34	21,025.31
4	Other Income	(905.96)	(129.76)	(34.24)	(108.05)	(1,057.16)
5	Profit before Interest & Exceptional Items (3+4)	5,647.57	5,067.25	11,614.66	9,201.29	19,968.15
6	Interest	500.92	936.57	904.43	2,219.99	3,452.31
7	Profit after Interest but before Exceptional Items (5-6)	5,146.65	4,128.68	10,910.23	6,981.30	16,515.84
8	Exceptional Items (Prior period expenses)	(28.82)	(2.84)	(28.82)	(2.84)	(163.53)
9	Net Profit from Ordinary Activities before Tax (7+8)	5,117.81	4,125.84	10,881.41	6,978.46	16,352.31
10	Tax Expenses	5.78	235.88	73.95	239.77	1,648.72
11	Net Profit/(Loss) for the Period (9-10)	5,112.03	3,889.96	10,807.46	6,738.69	14,703.59
12	Paid up Equity Share Capital (Face value of each share is Rs.10)	18,327.45	18,289.95	18,327.45	18,289.95	18,289.95
13	Reserves excluding Revaluation Reserves as per Balance Sheet of Previous accounting year					
14	Earnings Per Share (EPS) - Rs. per share					
	- Basic	2.79	2.12	5.90	3.68	8.02
	- Diluted	2.76	2.10	5.83	3.63	7.98
15	Public Shareholding					
	- No. of shares.	133029127	132654127	133029127	132654127	132654127
	- Percentage of share holding	72.58	72.53	72.58	72.53	72.53
16	Promoters and Promoter Group share holding					
(a)	Pledged / Encumbered					
	Number of Shares	NIL	NIL	NIL	NIL	NIL
	Percentage of shares (as a % of the total share holding of promoters and promoters group)	NIL	NIL	NIL	NIL	NIL
	Percentage of shares (as a % of the total Share capital of the Company)	NIL	NIL	NIL	NIL	NIL
(b)	Non-Encumbered					
	Number of Shares	50245417	50245417	50245417	50245417	50245417
	Percentage of shares (as a % of the total share holding of promoters and promoters group)	100%	100%	100%	100%	100%
	Percentage of shares (as a % of the total Share capital of the Company)	27.42%	27.47%	27.42%	27.47%	27.47%

* EPS for the previous quarter, corresponding period has been restated.

NOTES:

- The above results were approved by the Board of Directors at its meeting held on 9th November 2010
- The Auditors have conducted "Limited Review" of the above Financial Results for the quarter ended 30th September 2010
- Figures of the previous quarter have been regrouped/reclassified wherever necessary, to make it comparable.
- There has been no changes during the period with regard to Auditors' remarks on the accounts of 31st March 2010.
- There was no investors complaints outstanding at the beginning of the quarter. The Company had received 34 complaints from investors during the quarter and all the complaints were resolved. There was no complaint pending to be resolved at the end of the quarter.
- The company allotted 15,00,000 convertible share warrants on 9th April 2010, to the Non Resident Indian, out of which 3,75,000 warrants were converted into equity shares on 14th June 2010. Out of the total convertible share warrants allotted by the company, 43,04,000 share warrants are pending for conversion
- The Company has only one Business Segment i.e. Health Care.

PARTICULARS	Standalone	
	AS At 30.09.2010 Unaudited	AS At 30.09.2009 Unaudited
I. SOURCES OF FUNDS		
SHARE HOLDERS FUND		
Capital	18,327.45	18,289.95
Share Warrant	2,259.60	2,551.88
Reserves & Surplus	76,942.88	67,255.16
LOAN FUNDS		
Secured Loans	34,847.72	17,961.12
Unsecured Loans	209.36	84.81
TOTAL	132,587.01	106,142.92
II. APPLICATION OF FUNDS		
FIXED ASSETS:		
Gross Block	9,791.82	4,611.16
Less Accumulated Depreciation	1,641.94	1,319.54
Net Block	8,149.88	3,291.62
Capital work - in - progress	75.12	560.10
INVESTMENTS		
DEFERRED TAX ASSET	64,837.09	51,799.88
	31.99	-
CURRENT ASSETS, LOANS & ADVANCES:		
Inventories	19,291.64	8,796.04
Sundry Debtors	30,792.43	24,234.43
Cash & Bank Balances	1,982.68	11,521.98
Loans & Advances	23,533.05	18,888.81
TOTAL - A	75,599.80	63,441.26
Less : Current Liabilities & Provisions		
Liabilities	2,472.29	2,033.56
Provisions	13,895.57	10,924.45
TOTAL - B	16,367.86	12,958.01
Net Current Assets	59,231.94	50,483.25
Miscellaneous Expenditure (to the extent not Written off or Adjusted)	260.99	8.07
TOTAL	132,587.01	106,142.92

By Order of the Board,
for OPTO CIRCUITS (INDIA) LIMITED,

PLACE: BANGALORE.
Date : 9 November 2010

VINOD RAMANAN
CHAIRMAN & MANAGING DIRECTOR