

OPTO CIRCUITS (INDIA) LIMITED.

Regd. Office : Plot # 83, Electronics City, Bangalore - 560 100.

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 30th JUNE 2008

STANDALONE

Rs.in lakhs
except Shares &
EPS

Sl. No.	PARTICULARS	Quarter ended 30-Jun-2008 (Unaudited)	Quarter ended 30-Jun-2007 (Unaudited)	Previous Accounting Year ended 31-Mar-2008 (Audited)
1	Net Sales/Revenue from operations	8234.47	6160.12	32869.35
2	Other Income	33.50	109.39	1183.19
3	Total Income	8267.97	6269.51	34052.54
4	Expenditure			
a.	Increase/ Decrease in Work in progress & Finished Goods.	(694.72)	117.88	(273.90)
b.	Manufacturing Expenses.	5248.32	3361.37	19707.20
c.	Employee Cost	130.22	104.56	521.94
d.	Administrative & Marketing Expenses	170.28	169.69	1021.55
e.	Depreciation	67.24	45.55	258.95
	Expenditure	4921.34	3799.05	21235.74
5	Interest & Financial Expenses	272.73	152.21	876.57
6	Exceptional Items			
7	Profit/(Loss) from Ordinary Activities Before Tax - (3)-(4+5+6)	3073.90	2318.25	11940.24
8	Tax Expenses	2.64	1.32	43.38
9	Profit/(Loss) from Ordinary Activities After Tax - (7-8)	3071.26	2316.93	11896.86
10	Extraordinary Items (net of tax expenses)	45.96	0.00	17.45
11	Net Profit/(Loss) for the period - (9-10)	3025.30	2316.93	11879.41
12	Paid-up equity share capital (Face Value Rs.10/- each)	9417.18	6161.66	9417.18
13	Reserves excluding Revaluation Reserves as per Balance Sheet of Previous accounting year			22519.32
14	Earnings Per Share (EPS) : Rs. per Share			
	- Basic	3.21	2.46	12.65
	- Diluted	3.16		12.47
15	Public Shareholding			
	- No. of shares.	65550024	42535396	65550024
	- Percentage of share holding	69.61	69.03	69.61

* EPS for the previous quarter, corresponding period has been restated.

NOTES:

- The above results were taken on record by the Board of Directors at its meeting held on 31st July 2008
- Figures of the previous period & quarter have been regrouped/reclassified wherever necessary, to make it comparable.
- There has been no changes during the period with regard to Auditors' remarks on the accounts of 31st March, 2008.
- There was no investors complaints outstanding at the beginning of the quarter. The Company had received 15 complaints from investors during the quarter and all the complaints were resolved. There was no complaint pending to be resolved at the end of the quarter.
- The Auditors have conducted a " Limited Review" of the above financial results for the quarter ended 30th June 2008
- 11,64,620 shares have been allotted on Preferential basis in July 2007 Weighted average EPS has been computed accordingly.
- 11 Lakhs share warrants have been issued to promoters who can exercise Options within 18 Months from July 2007. Diluted EPS has been calculated accordingly.
- The Company has only one Business Segment i.e. Health Care.

Utilisation of Public Issue Proceeds

Rs. In Lakhs

SL NO	Project cost	Projected in Prospectus	Utilisation as at 30 th June 08
1	Upgradation of Research & Development facility	1938.00	219.47
2	Cost of Upgrading Infrastructure and for modernizing and acquisition of additional plant & machinery	1635.00	1205.90
3	Investment in Mediaid Inc for establishing marketing offices	750.00	558.84
4	Acquisition of Eurocor GmbH	2721.00	2695.62
5	Additional Working capital Requirement	2250.00	2250.00
6	General Corporate Purpose	1543.59	1338.28
7	Issue Expenses	706.00	720.37
	TOTAL	11543.59	8988.48
8	Unutilised Fund	-	2555.11
		11543.59	11543.59

SL. NO	Means of Finance	Projected in Prospectus	Actual Realisation as at 30 th June 2008
1	Equity share Capital	400.00	400.00
2	Share Premium	10400.00	10400.00
3	Internal Generation	743.59	743.59
	TOTAL	11543.59	11543.59

By Order of the Board,
for OPTO CIRCUITS (INDIA) LIMITED.

VINOD RAMNANI
CHAIRMAN & MANAGING DIRECTOR

PLACE: BANGALORE.
Date : 31 July 2008