

## OPTO CIRCUITS (INDIA) LIMITED.

Regd. Office : Plot # 83, Electronic City, Hosur Road, Bangalore - 560 100.

## UNAUDITED FINANCIAL RESULTS FOR THE SECOND QUARTER ENDED 30TH SEPTEMBER, 2010

## CONSOLIDATED

Sl. No.	PARTICULARS	Quarter ended 30-Sep-2010 (Unaudited)	Quarter ended 30-Sep-2009 (Unaudited)	Period ended 30-Sep-2010 (Unaudited)	Period ended 30-Sep-2009 (Unaudited)	Rs.in lakhs except Shares & EPS
						Previous Accounting Year ended 31-Mar-2010 (Audited)
1.	(a) <b>Net Sales/Revenue from operations</b>	<b>33,137.80</b>	<b>25,573.42</b>	<b>62,335.79</b>	<b>48,609.32</b>	<b>107,758.26</b>
2.	<b>Expenditure</b>					
	(a) Increase/ Decrease in Work in progress & Finished Goods.	(1,549.50)	(479.77)	(2,970.11)	877.96	87.57
	(b) Manufacturing Expenses.	19,751.40	14,229.48	37,591.55	25,935.39	59,867.21
	(c) Employee Cost	1,818.67	1,253.37	3,039.97	2,499.72	4,970.75
	(d) Admin & Mktg Expenses	2,546.49	1,493.20	4,395.60	2,517.01	6,147.23
	(e) Depreciation	1,145.62	694.91	2,051.09	1,136.64	2,779.93
	(f) <b>Total</b>	<b>23,712.68</b>	<b>17,191.19</b>	<b>44,108.10</b>	<b>32,966.72</b>	<b>73,852.69</b>
3.	<b>Profit from Operations before Other Income, Interest &amp; Exceptional Items (1-2)</b>	<b>9,425.12</b>	<b>8,382.23</b>	<b>18,227.69</b>	<b>15,642.60</b>	<b>33,905.57</b>
4.	Other Income	(816.14)	30.28	121.17	74.40	(758.50)
5.	<b>Profit before Interest &amp; Exceptional Items (3+4)</b>	<b>8,608.98</b>	<b>8,412.51</b>	<b>18,348.86</b>	<b>15,717.00</b>	<b>33,147.07</b>
6.	Interest	616.87	1,042.59	1,135.71	2,389.82	3,821.08
7.	<b>Profit after Interest but before Exceptional Items (5-6)</b>	<b>7,992.11</b>	<b>7,369.92</b>	<b>17,213.15</b>	<b>13,327.18</b>	<b>29,325.99</b>
8.	Exceptional Items	(7.27)	(2.82)	28.43	(2.82)	(318.95)
9.	<b>Net Profit from Ordinary Activities before Tax (7+8)</b>	<b>7,984.84</b>	<b>7,367.10</b>	<b>17,241.58</b>	<b>13,324.36</b>	<b>29,007.04</b>
10.	Tax Expenses	232.58	672.14	1,153.78	701.55	2,989.27
11.	<b>Net Profit/(Loss) for the Period before Minority Interest (9-10)</b>	<b>7,752.26</b>	<b>6,694.96</b>	<b>16,087.80</b>	<b>12,622.81</b>	<b>26,017.77</b>
12.	Add/(Less):Minority Interest	(14.74)	(2.22)	(40.52)	(9.49)	(10.42)
13.	<b>Net Profit/(Loss) for the Period after Minority Interest (11-12)</b>	<b>7,737.52</b>	<b>6,692.74</b>	<b>16,047.28</b>	<b>12,613.32</b>	<b>26,007.35</b>
14.	Paid up Equity Share Capital (Face value of each share is Rs.10)	18,327.45	18,289.95	18,327.45	18,289.95	18,289.95
15.	Reserves excluding Revaluation Reserves as per Balance Sheet of Previous accounting year	-	-	-	-	83,690.22
16.	<b>Earnings Per Share (EPS) - Rs. per share</b>					
	- Basic	<b>4.22</b>	<b>3.65</b>	<b>8.76</b>	<b>6.88</b>	<b>14.19</b>
	- Diluted	<b>4.17</b>	<b>3.61</b>	<b>8.65</b>	<b>6.80</b>	<b>14.03</b>
17.	<b>Public Shareholding</b>					
	- No. of shares.	133,029,127	132,654,127	133,029,127	132,654,127	132,654,127
	- Percentage of share holding	72.58	72.53	72.58	72.53	72.53
18.	<b>Promoter and Promoter Group Share Holding</b>					
a	Pledged/Encumbered					
	- No. of shares.	NIL	NIL	NIL	NIL	NIL
	-Percentage of Shares (as a Percentage of the total share holding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL
	-Percentage of Shares (as a Percentage of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL
b	Non-Encumbered					
	- No. of shares.	50,245,417	50,217,917	50,245,417	50,217,917	50,245,417
	-Percentage of Shares (as a Percentage of the total share holding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
	-Percentage of Shares (as a Percentage of the total share capital of the company)	27.42	31.10	27.42	31.10	27.47

\* EPS for the previous quarter and corresponding period has been restated.

## NOTES:

- The above results were taken on record by the Board of Directors at its meeting held on 9th November 2010.
- The Auditors have conducted a "Limited Review" of the above Financial Results for the quarter ended 30th September 2010.
- There has been no change during the period with regard to Auditors' remarks on the accounts of 31st March, 2010.
- The company allotted 15,00,000 convertible share warrants on 9th April 2010, to the Non Resident Indian, out of which 3,75,000 warrants were converted into equity shares on 14th June 2010. Out of the total convertible share warrant allotted by the company, 43,04,000 warrants are pending for conversion.
- The Consolidated Results include results of the following Subsidiaries.

Name of the Company	% of Holding
a Advanced Micronic Devices Limited	59.71%
b Mediaid Inc. USA	100%
c Altron Industries Private Limited	100%
d Eurocor, GmbH	100%
e Devon Innovations Pvt. Ltd	100%
f Ormed Medical Technology Ltd	100%
g Criticare Systems Inc., USA	100%
h Opto Infrastructure Limited	87.06%
i Maxcor Lifescience, Inc USA	100%
j N S Remedies Private Limited	100%
k Opto Circuits (Malaysia) Sdn. Bhd	100%
l Unitex Vascular Inc., USA	100%

6 Financial Statements of Advanced Micronic Devices Ltd., being a listed Company is also published separately.

7 The Group has only two Business Segments consisting of Health Care &amp; Information Technology.

PARTICULARS	Rs. In Lacs		
	INTERNATIO - NAL	DOMESTIC	TOTAL
	30.09.2010	30.09.2010	30.09.2010
<b>1. Segment Revenue</b>			
a. Health Care	59,018.33	1,834.17	60,852.50
b. Information Technology	-	1,503.47	1,503.47
c. Others	55.23	65.94	121.17
<b>Total</b>	<b>59,073.56</b>	<b>3,403.58</b>	<b>62,477.14</b>
<b>Less: Inter Segment Revenue</b>	(1.23)	(18.95)	(20.18)
<b>Net Sales/ Income From Operations</b>	<b>59,072.33</b>	<b>3,384.63</b>	<b>62,456.96</b>
<b>2. Segment Results (Profit before Interest &amp; Tax)</b>			
a. Health Care	18,080.73	188.88	18,269.61
b. Information Technology	-	87.34	87.34
c. Others	16.84	3.50	20.34
<b>Total</b>	<b>18,097.57</b>	<b>279.72</b>	<b>18,377.29</b>
Less: Interest	1,046.91	88.80	1,135.71
<b>Total Profit Before Tax</b>	<b>17,050.66</b>	<b>190.92</b>	<b>17,241.58</b>


All Figures Rs. In Lacs

8 Statement of Assets and Liabilities	Consolidated	
	As at 30.09.2010	As at 30.09.2009
	Unaudited	Unaudited
<b>I. SOURCES OF FUNDS</b>		
<b>SHARE HOLDERS FUND</b>		
Capital	18,327.45	18,289.95
Share Warrant	2,259.60	2,456.48
Reserves & Surplus	101,206.78	83,280.63
<b>LOAN FUNDS</b>		
Secured Loans	40,086.21	21,866.27
Unsecured Loans	1,626.77	326.66
Deferred Tax (Asset)/Liability	(44.29)	33.72
Minority Interest	1,410.74	1,349.47
<b>TOTAL</b>	<b>164,873.26</b>	<b>127,603.18</b>
<b>II. APPLICATION OF FUNDS</b>		
<b>FIXED ASSETS:</b>		
Gross Block	38,025.32	27,591.57
Less Accumulated Depreciation	10,768.20	8,105.84
<b>Net Block</b>	<b>27,257.12</b>	<b>19,485.73</b>
Capital work - in - progress	3,072.41	2,054.96
<b>GOODWILL</b>	<b>32,705.62</b>	<b>23,744.93</b>
<b>INVESTMENTS</b>	<b>2.09</b>	<b>28.50</b>
<b>CURRENT ASSETS, LOANS &amp; ADVANCES:</b>		
Inventories	32,386.11	16,806.83
Sundry Debtors	63,413.95	77,258.86
Cash & Bank Balances	3,394.85	12,575.57
Loans & Advances	46,850.28	28,823.92
<b>TOTAL - A</b>	<b>146,045.19</b>	<b>135,465.18</b>
<b>Less : Current Liabilities &amp; Provisions</b>		
Liabilities	28,803.12	41,538.30
Provisions	16,203.89	11,707.44
<b>TOTAL - B</b>	<b>45,007.01</b>	<b>53,245.74</b>
<b>Net Current Assets</b>	<b>TOTAL (A)</b>	<b>82,219.44</b>
Miscellaneous Expenditure (to the extent not Written off or Adjusted)	797.84	69.62
<b>TOTAL</b>	<b>164,873.26</b>	<b>127,603.18</b>

9 Figures for the current quarter and corresponding previous quarter have been regrouped/reclassified wherever necessary, to make it comparable.

10 The Standalone results of the company for the said quarter is available on the company's website [www.optoindia.com](http://www.optoindia.com) and also on BSE and NSE websites.

By Order of the Board,  
For OPTO CIRCUITS (INDIA)



VINOD RAMNANI  
CHAIRMAN & MANAGING DIRECTOR

PLACE: BANGALORE.  
Date : 09.11.2010