

OPTO CIRCUITS (INDIA) LIMITED.
UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2006

| Sl. No. | PARTICULARS | CONSOLIDATED | | Rs.in lakhs except Shares & EPS |
|---------|--|--------------------------------------|--------------------------------------|--|
| | | Period ended 30-Sep-2006 (Unaudited) | Period ended 30-Sep-2005 (Unaudited) | Previous Accounting Year ended 31-Mar-2006 (Audited) |
| 1 | Net Sales/Revenue from operations | 10456.60 | 6330.06 | 13977.99 |
| 2 | Other Income | 199.25 | 398.58 | 444.04 |
| 3 | Total Expenditure | | | |
| a. | Increase/ Decrease in Work in progress & Finished Goods. | (343.27) | (41.26) | (122.91) |
| b. | Manufacturing Expenses. | 6037.82 | 3634.85 | 7330.06 |
| c. | Admin & Mktg Expenses | 1570.43 | 1211.95 | 2503.41 |
| | Total Expenditure | 7264.99 | 4805.54 | 9710.56 |
| 4 | Interest & Financial Expenses | 371.76 | 194.61 | 522.54 |
| 5 | Depreciation | 102.12 | 109.13 | 232.23 |
| 6 | Profit Before Tax | 2916.98 | 1619.35 | 3956.71 |
| 7 | Provision for Tax/Fringe Benefit Tax | 16.14 | 22.20 | 95.27 |
| 8 | Net Profit | 2900.84 | 1597.15 | 3861.44 |
| 9 | Paid Up Equity Share Capital | 3080.83 | 2680.83 | 2680.83 |
| 10 | Reserves excluding Revaluation reserves | | | 5732.71 |
| 11 | Earnings per share (Not Annualised) | 9.42 | 5.96 | |
| 12 | Earnings per share (Annualised) | | | 14.40 |
| 13 | Aggregate of Non-Promoter share holding | | | |
| | - No. of shares. | 21267698 | 17267698 | 17267698 |
| | - percentage of share holding | 69.03 | 64.41 | 64.41 |

**** EPS CALCULATED ON AN ENHANCED EQUITY OF 30808290 SHARES OF Rs. 10 EACH**

NOTES:

- The above results were taken on record by the Board of Directors at its meeting held on 31st October 2006
- Figures of the previous period & quarter have been regrouped/reclassified wherever necessary, to make it comparable.
- There has been no change during the period with regard to Auditors' remarks on the accounts of 31st March, 2006
- The Auditors have conducted a "Limited Review" of the above financial results for the quarter ended 30th September, 2006.
- The Consolidated Results include results of the following Companies.

| Name of the Company | % of Holding |
|-------------------------------------|--------------|
| a Advanced Micronic Devices Limited | 59.71% |
| b Mediaid Inc., USA | 100.00% |
| c Altron Industries Private Limited | 100.00% |
| d Eurocor GmbH., | 100.00% |

6 Financial Statements of Advanced Micronic Devices Ltd., being a listed Company is also published separately.

7 The Group has only two Business Segments consisting of Health Care & Information Technology.

| PARTICULARS | INTERNATIONAL | DOMESTIC |
|---|-----------------|-----------------|
| | 30.09.2006 | 30.09.2006 |
| SEGMENT REVENUE: | | |
| (Net Sales incl. Excise duty and other income) | | |
| 1. Health Care | 8,529.27 | 1,153.10 |
| 2. Information Technology | - | 755.45 |
| 3. Others | - | 18.78 |
| Total Segments Revenue | 8,529.27 | 1,927.33 |
| Segment Results (Profit before Interest & Tax) | | |
| 1. Health Care | 3,140.08 | 80.34 |
| 2. Information Technology | - | 49.54 |
| 3. Others | - | 18.78 |
| Total Segment Profits | 3,140.08 | 148.66 |
| Less: Interest | 278.56 | 93.20 |
| Total Profit before Tax | 2,861.52 | 55.46 |

By Order of the Board,
for OPTO CIRCUITS (INDIA) LIMITED,

PLACE: BANGALORE.
Date : 31st October 2006

VINOD RAMNANI
MANAGING DIRECTOR