

OPTO CIRCUITS (INDIA) LIMITED.

Regd. Office : Plot # 83, Electronic City, Hosur Road, Bangalore - 560 100.

**UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2017
CONSOLIDATED**

Rs.in Lacs
except Shares
& EPS

Sl. No.	PARTICULARS	Quarter Ended			Period Ended
		30-Jun-2017 (Un- Audited)	31-Mar-2017 (Audited)	30-Jun-2016 (Un- Audited)	31-Mar-2017 (Audited)
1.	Income from Operations				
(a.)	Net sales/income from operations (Net of excise duty)	4,817.94	5,097.53	5,112.79	21,410.73
(b.)	Other operating income	17.29	12.85	16.61	118.47
	Total income from operations (net)	4,835.23	5,110.39	5,129.40	21,529.19
2.	Expenses				
(a.)	Cost of materials consumed	2,215.33	2,808.80	1,991.84	9,311.31
(b.)	Purchases of stock-in-trade	104.39	191.33	260.12	600.70
(c.)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	22.52	(507.14)	177.28	13.29
(d.)	Employee benefits expense	869.80	757.86	1,099.70	3,877.01
(e.)	Depreciation and amortisation expense	317.54	125.16	568.12	1,603.40
(f.)	Other expenses	869.22	2,036.27	1,060.11	5,368.04
	Total Expenses	4,398.79	5,412.29	5,157.18	20,773.74
3.	Profit from Operations before Other Income, Finance costs & Exceptional Items (1-2)	436.44	(301.91)	(27.78)	755.45
4.	Other Income	8.64	17.04	251.83	69.51
5.	Profit from ordinary activities before Finance costs & Exceptional Items (3+4)	445.08	(284.87)	224.05	824.96
6.	Finance Cost	218.51	317.78	402.01	1,707.14
7.	Profit from ordinary activities after Finance costs but before Exceptional Items (5-6)	226.58	(602.65)	(177.95)	(882.18)
8.	Exceptional Items	728.16	(37,687.55)	-	(49,867.30)
9.	Profit from ordinary activities before Tax (7+8)	954.73	(38,290.19)	(177.95)	(50,749.48)
10.	Tax Expenses	50.00	12.65	32.00	81.00
11.	Net Profit/(Loss) from ordinary activities after tax (9-10)	904.73	(38,302.84)	(209.95)	(50,830.48)
12.	Other comprehensive income				
	Add/(Less): Minority Interest	(15.27)	(161.81)	11.80	(176.76)
	Remeasurement of the net defined benefit liability/asset				
	Equity instruments through other comprehensive income				
	Items that will be reclassified subsequently to profit or loss				
	Total other comprehensive income, net of taxes	(15.27)	(161.81)	11.80	(176.76)
13.	Total comprehensive income for the period and comprising profit/(Loss) and other comprehensive income for the period (11 + 12)	889.46	(38,464.65)	(198.15)	(51,007.24)
14.	Paid up Equity Share Capital (Face value of each share is Rs.10)	24,231.94	24,231.94	24,231.94	24,231.94
15.	Reserves excluding Revaluation Reserves as per Balance Sheet of Previous accounting year	-	-	-	-
16.	Earnings Per Share (EPS) - Rs. per share				
	- Basic	0.37	(15.87)	(0.08)	(21.05)
	- Diluted	0.37	(15.87)	(0.08)	(21.05)
17.	Public Shareholding				
	- No. of shares.	176,271,945	175,196,945	173,798,517	175,196,945
	- Percentage of share holding	72.74%	72.30%	71.72%	72.30%
18.	Promoter and Promoter Group Share Holding				
a.	Pledged/Encumbered				
	- No. of shares.	NIL	NIL	NIL	NIL
	-Percentage of Shares (as a Percentage of the total share holding of promoter and promoter group)	NIL	NIL	NIL	NIL
	-Percentage of Shares (as a Percentage of the total share capital of the company)	NIL	NIL	NIL	NIL
b.	Non-Encumbered				
	- No. of shares.	66,047,462	67,122,462	68,520,890	67,122,462
	-Percentage of Shares (as a Percentage of the total share holding of promoter and promoter group)	100.00	100.00	100.00	100.00
	-Percentage of Shares (as a Percentage of the total share capital of the company)	27.26	27.70	28.28	27.70

* EPS for the previous quarter and corresponding period has been restated.

NOTES:

- 1 The above un-audited financial results were taken on record by the Board of Directors at its meeting held on 1st Aug, 2017.
2 The Consolidated Un-Audited Results include results of the following Subsidiaries.

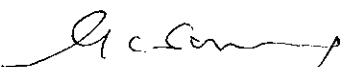
	Name of the Company	% of Holding
a	Advanced Micronic Devices Limited	59.71%
b	Mediaid Inc. USA	100%
c	Devon Innovations Pvt. Ltd	100%
d	Ormed Medical Technology Ltd	100%
e	Opto Infrastructure Limited	87.06%
f	Maxcor Lifescience, Inc USA	100%
g	Opto Circuits (Malaysia) Sdn. Bhd	100%
h	Opto Cardiac Care Limited	100%
i	Opto Eurocor Healthcare Limited	94.93%

- 3 Un-Audited Financial Statements of Advanced Micronic Devices Ltd., being a listed Company is also published separately.
4.1 These Consolidated un-audited Financial Results relate to Opto Circuits [India] Limited [The Holding Company] and its Subsidiaries [together constitute 'the Group'] and are prepared by applying IND AS 110 "Consolidated Financial Statements" and Ind AS 28 "Investments in Subsidiaries and Associates and Joint Ventures"
4.1.1 Exceptional items includes the profit on sale of land belonging one of the step down subsidiary viz Altron Hotels Pvt Ltd.
4.2 The above Consolidated Un-Audited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors held on Aug, 1st 2017.
4.3 The Statutory Auditors have conducted the limited review of the Consolidated un-audited financial results and rendered the limited review report on the same. The Statutory auditors have also completed the limited review of comparative corresponding previous quarter ended 30.06.2016 restated as per IND AS.
5 Un-Audited Financial Results for the quarter ended 30th June 2017 are in compliance with Indian Accounting Standards (IND AS) notified by the Ministry of Corporate Affairs. Accordingly, Results for the quarter and the year ended 31st March 2017 have been restated to comply with Ind As to make those comparable. The Reconciliation of net profit and reserves between Ind As and erstwhile Indian GAAP is as below

Nature of adjustment	Quarter ended 30.06.2016
Net profit as per erstwhile Indian GAAP	(198.15)
Changes due to implementation of Ind AS	-
Net profit as per Ind AS	(198.15)

- 6 The Group has only one Business Segment i.e. Healthcare.
7 Figures of the previous quarter/Year have been regrouped/reclassified wherever necessary, to make it comparable.

By Order of the Board,
For Opto Circuits (India) Limited


G.C.Somadas
Managing Director

Place: Bangalore
Date : 01.08.2017