

Opto Circuits (India) Limited

Reg. Office: Plot # 83, Electronics city, Hosur Road, Bangalore - 560100
AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST MARCH 2016
STAND ALONE

(Rs. in lakhs except shares & EPS)

	PARTICULARS	Quarter Ended			Year Ended	Year Ended
		31.03.2016 (AUDITED)	31.12.2015 (UNAUDITED)	31.03.2015 (AUDITED)	31.03.2016 (AUDITED)	31.03.2015 (AUDITED)
1	Income From Operations					
	(a) Net Sales / Income from Operations (Net of Excise Duty)	898.83	2,174.96	3,447.77	7,667.15	14,614.33
	(b) Other Operating Income	220.11	16.15	50.40	0.36	(522.08)
	Total income from Operations (net)	1,118.94	2,191.11	3,498.17	7,667.51	14,092.25
2	Expenses					
	(a) Cost of Materials consumed	310.91	650.48	1,484.22	2,657.31	6,386.81
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	25.25	16.15	92.33	144.79	31.31
	(c) Employee benefits expense	228.11	248.26	242.81	977.96	1,006.91
	(d) Depreciation and amortisation expense	241.33	236.12	245.36	949.60	972.81
	(e) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations shown separately)	555.74	299.55	619.76	1,541.46	1,856.97
	Total expenses	1,361.34	1,450.56	2,684.48	6,271.12	10,254.92
3	Profit from operations before other income, finance costs and exceptional items (1-2)	(242.40)	740.55	813.69	1,396.39	3,837.33
4	Other income	-	-	-	-	-
5	Profit from ordinary activities before finance costs and exceptional items (3 ± 4)	(242.40)	740.55	813.69	1,396.39	3,837.33
6	Finance costs	0.00	1,086.99	2,073.22	3,151.68	5,781.61
7	Profit from ordinary activities after finance costs but before exceptional items (5 ± 6)	(242.40)	(346.44)	(1,259.52)	(1,755.29)	(1,944.28)
8	Exceptional items	-	-	-	-	18,140.00
9	Profit from ordinary activities before tax (7 ± 8)	(242.40)	(346.44)	(1,259.52)	(1,755.29)	(20,084.28)
10	Tax expense	0.00	(4.95)	84.28	46.58	66.88
11	Net Profit from ordinary activities after tax (9 ± 10)	(242.40)	(341.49)	(1,343.81)	(1,801.87)	(20,151.16)
12	Extraordinary items (net of tax expense Rs in Lakhs)	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 ± 12)	(242.40)	(341.49)	(1,343.81)	(1,801.87)	(20,151.16)
14	Share of profit / (loss) of associates	-	-	-	-	-
15	Minority interest	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 ± 14 ± 15)	(242.40)	(341.49)	(1,343.81)	(1,801.87)	(20,151.16)
17	Paid-up equity share capital (Face Value of the Share shall be indicated)	24,231.94	24,231.94	24,231.94	24,231.94	24,231.94
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-
19.i	Earnings per share (before extraordinary items) (of Rs 10 /- each) (not annualised):					
	(a) Basic *	(0.10)	(0.14)	(0.55)	(0.74)	(8.32)
	(b) Diluted	-	-	-	-	-
19.ii	Earnings per share (after extraordinary items) (of Rs 10 /- each) (not annualised):					
	(a) Basic *	(0.10)	(0.14)	(0.55)	(0.74)	(8.32)
	(b) Diluted	-	-	-	-	-
A	PARTICULARS OF SHAREHOLDING					
1	Public shareholding					
	Number of shares	173,798,517	173,798,517	173,798,517	173,798,517	173,798,517
	Percentage of shareholding	71.72%	71.72%	71.72%	71.72%	71.72%
2	Promoters and Promoter Group Shareholding					
a)	Pledged / Encumbered					
	Number of shares	NIL	NIL	NIL	NIL	NIL
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL
	Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL
b)	Non - encumbered					
	Number of shares	68,520,890	68,520,890	68,520,890	68,520,890	68,520,890
	Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100%	100%	100%	100%	100%
	Percentage of shares (as a % of the total share capital of the company)	28.28%	28.28%	28.28%	28.28%	28.28%

* EPS for the previous quarter, corresponding period has been restated

B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	0
Received during the quarter	0
Disposed off during the quarter	0
Remaining unresolved at the end of the quarter	0

		(Rs. in lakhs)	
Statement of Assets and Liabilities		As at 31-Mar-2016	As at 31-Mar-2015
A EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a) Share capital		24,231.94	24,231.94
(b) Reserves and surplus		102,465.09	104,266.96
(c) Money received against share warrants			
Sub-total - Shareholders' funds		126,697.03	128,498.90
2 Share application money pending allotment			
		-	-
3 Non-current liabilities			
(a) Long-term borrowings		0.00	387.50
Sub-total - Non-current liabilities		0.00	387.50
4 Current liabilities			
(a) Short-term borrowings		64,789.34	86,907.16
(b) Trade payables		22,784.22	11,777.84
(c) Other current liabilities		11,444.82	14,756.20
(d) Short-term provisions		125.25	93.77
Sub-total - Current liabilities		99,143.63	113,534.97
TOTAL - EQUITY & LIABILITIES		225,840.67	242,421.37
B ASSETS			
1 Non-current assets			
(a) Fixed assets		18,708.92	9,491.43
(b) Non-current investments		38,166.46	38,166.46
(c) Deferred tax assets (net)		5.95	35.00
Sub-total - Non-current assets		56,881.33	47,692.90
2 Current assets			
(a) Current investments		-	-
(b) Inventories		28,098.68	34,165.16
(c) Trade receivables		59,977.61	64,599.91
(d) Cash and cash equivalents		276.05	175.74
(e) Short-term loans and advances		80,599.79	95,779.76
(f) Other current assets		7.21	7.90
Sub-total - Current assets		168,959.34	194,728.47
TOTAL - ASSETS		225,840.67	242,421.37

NOTES:

- 1) The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective Meetings held on 14th June 2016.
- 2) Figures of the previous quarter have been regrouped/reclassified wherever necessary, to make it comparable.
- 3) The company has only one Business segment i.e. Healthcare.

By order of the Board
for OPTO CIRCUITS (INDIA) LIMITED


VINOD RAMNANI
CHAIRMAN & MANAGING DIRECTOR

Place: Bangalore
Date: 14th June 2016