

OPTO CIRCUITS (INDIA) LIMITED.

Regd. Office : Plot # 83, Electronic City, Hosur Road, Bangalore - 560 100.

**AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST MARCH' 2016
CONSOLIDATED**

Sl. No.	PARTICULARS	Quarter Ended				Previous Accounting Year ended 31-Mar-2015 (Audited)
		31-Mar-2016 (Audited)		31-Mar-2015 (Audited)		
		31-Mar-2016 (Audited)	31-Dec-2015 (Un-Audited)	31-Mar-2015 (Audited)	31-Mar-2016 (Audited)	
1.	Income from Operations					
(a.)	Net sales/income from operations (Net of excise duty)	2,938.87	17,981.85	28,652.20	31,158.96	118,679.69
(b.)	Other operating income	10.95	6.36	4.64	138.68	32.09
	Total income from operations (net)	2,949.82	17,988.21	28,656.84	31,297.65	118,711.79
2.	Expenses					
(a.)	Cost of materials consumed	4,486.71	6,839.51	14,445.82	14,507.69	61,560.99
(b.)	Purchases of stock-in-trade	1,993.15	65.04	152.36	2,297.36	3,956.73
(c.)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(34.43)	383.11	64.09	293.45	(391.49)
(d.)	Employee benefits expense	1,179.56	2,852.70	3,207.42	5,279.50	13,679.67
(e.)	Depreciation and amortisation expense	679.53	1,802.02	2,542.10	4,136.71	9,455.28
(f.)	Other expenses	4,292.25	3,333.16	5,260.16	8,236.89	15,973.19
	Total Expenses	12,596.77	15,275.55	25,671.96	34,751.59	104,234.37
3.	Profit from Operations before Other Income, Finance costs & Exceptional Items (1-2)	(9,646.95)	2,712.66	2,984.88	(3,453.95)	14,477.42
4.	Other Income	42.15	1,266.91	957.10	3,380.51	2,479.93
5.	Profit from ordinary activities before Finance costs & Exceptional Items (3+4)	(9,604.80)	3,979.57	3,941.98	(73.43)	16,957.35
6.	Finance Cost	(1,995.69)	3,392.97	3,916.95	4,366.33	14,350.99
7.	Profit from ordinary activities after Finance costs but before Exceptional Items (5-6)	(7,609.11)	586.60	25.03	(4,439.76)	2,606.36
8.	Extraordinary Items	4,360.65	-	-	4,360.65	(18,140.00)
9.	Profit from ordinary activities before Tax (7+8)	(3,248.46)	586.60	25.03	(79.11)	(15,533.64)
10.	Tax Expenses	17.14	(6.58)	160.71	114.91	171.28
11.	Net Profit/(Loss) from ordinary activities after tax (9-10)	(3,265.60)	593.19	(135.68)	(194.01)	(15,704.92)
12.	Add/(Less):Minority Interest	(12.82)	45.78	27.91	(48.63)	67.47
13.	Net Profit/(Loss) for the Period after Minority Interest (11-12)	(3,278.42)	638.96	(107.77)	(242.64)	(15,637.46)
14.	Paid up Equity Share Capital (Face value of each share is Rs.10)	24,231.94	24,231.94	24,231.94	24,231.94	24,231.94
15.	Reserves excluding Revaluation Reserves as per Balance Sheet of Previous accounting year	-	-	-	-	171,006.52
16.	Earnings Per Share (EPS) - Rs. per share					
	- Basic	(1.35)	0.26	(0.04)	(0.10)	(6.45)
17.	Public Shareholding					
	- No. of shares.	173,798,517	173,798,517	173,898,517	173,798,517	173,798,517
	- Percentage of share holding	71.72%	71.72%	71.76%	71.72%	71.72%
18.	Promoter and Promoter Group Share Holding					
a.	Pledged/Encumbered					
	- No. of shares.	NIL	NIL	NIL	NIL	NIL
	-Percentage of Shares (as a Percentage of the total share holding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL
	-Percentage of Shares (as a Percentage of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL
b.	Non-Encumbered					
	- No. of shares.	68,520,890	68,520,890	68,420,890	68,520,890	68,520,890
	-Percentage of Shares (as a Percentage of the total share holding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
	-Percentage of Shares (as a Percentage of the total share capital of the company)	28.28	28.28	28.24	28.28	28.28

* EPS for the previous quarter and corresponding period has been restated.

NOTES:

- The above results were taken on record by the Board of Directors at its meeting held on 14th June 2016.
- The Consolidated Results include results of the following Subsidiaries.

Name of the Company	% of Holding
Advanced Micronic Devices Limited	59.71%
Mediaid Inc. USA	100%
Devon Innovations Pvt. Ltd	100%
Ormed Medical Technology Ltd	100%
Opto Infrastructure Limited	87.20%
Opto Circuits (Malaysia) Sdn. Bhd	100%
Opto Cardiac Care Limited	100%
Opto Eurocor Healthcare Limited	96.85%
- Financial Statements of Advanced Micronic Devices Ltd., being a listed Company is also published separately.
- (a) Cardiac Science Corporation, subsidiary of Opto Cardiac Care Ltd, was taken over by CFS through a sale by a secured lender, viz DBS Bank. Opto Circuits [India] Limited and Opto Cardiac Care Limited, as owners of Cardiac Science Corporation, USA are seeking appropriate Legal recourse in US Courts to protect the interest of shareholders.
(b) Opto Cardiac Care Limited got back Criticare Systems Inc, USA.
(c) Financials Statements for the quarter ended 31st March, 2016 are not comparable to corresponding quarter and financial year due to exclusion of Financials (Sales of Rs. 34,482.86 Lakhs & Net loss of Rs. 7,289.34 Lakhs) relating to Cardiac Science Corporation in Consolidated Financials.

5 The Group has only two Business Segments consisting of Health Care & Information Technology.


PARTICULARS	Rs. In Lakhs		
	INTERNATIONAL	DOMESTIC	TOTAL
	31.03.2016	31.03.2016	31.03.2016
1. Segment Revenue			
a. Health Care	31,778.51	1,338.41	33,116.92
b. Information Technology	-	36.82	36.82
c. Others	138.68	3,520.20	3,658.88
Total	31,917.20	4,895.42	36,812.62
Less: Inter Segment Revenue	(1,994.77)	(139.69)	(2,134.46)
Net Sales/Income From Operations	29,922.43	4,755.74	34,678.16
2. Segment Results (Profit before Interest & Tax)			
a. Health Care	563.04	(599.65)	(36.62)
b. Information Technology	-	(36.82)	(36.82)
c. Others	-	-	-
Total	563.04	(636.47)	(73.43)
Less: Interest	4,298.20	68.13	4,366.33
Profit before Tax from ordinary activities before Exceptional Items	(3,735.16)	(704.60)	(4,439.76)

By Order of the Board,
For Opto Circuits (India) Limited


Chairman & Managing Director

Place: Bangalore
Date : 14.06.2016

All Figures Rs. In Lakhs

6 Consolidated Statement of Assets and Liabilities		Consolidated	
		As at 31.03.2016 Audited	As at 31.03.2015 Audited
A EQUITY AND LIABILITIES			
1 Shareholders' funds			
Share capital		24,231.94	24,231.94
Reserves and surplus		144,599.50	171,006.52
Money received against share warrants		-	-
Sub-total - Shareholders' funds		168,831.44	195,238.46
2 Share application money pending allotment		-	-
3 Minority interest *		1,818.54	1,903.23
4 Non-current liabilities			
Long-term borrowings		6,848.13	1,848.87
Deferred tax liabilities (net)		-	-
Other long-term liabilities		-	-
Long-term provisions		60.47	271.66
Sub-total - Non-current liabilities		6,908.61	2,120.52
5 Current liabilities			
Short-term borrowings		102,754.82	135,399.30
Trade payables		29,489.54	26,573.11
Other current liabilities		9,028.63	58,685.99
Short-term provisions		2,418.15	5,486.27
Sub-total - Current liabilities		143,691.15	226,144.67
TOTAL - EQUITY AND LIABILITIES		321,249.74	425,406.90
B ASSETS			
1 Non-current assets			
(a) Fixed assets		52,468.53	56,558.87
(b) Goodwill on consolidation *		13,220.51	42,114.00
(c) Non-current investments		1.09	1.09
(d) Deferred tax assets (net)		19.60	7,350.43
(e) Long-term loans and advances		8.34	8.34
(f) Other non-current assets		6,514.77	6,574.87
Sub-total - Non-current assets		72,232.84	112,607.61
2 Current assets			
(a) Current investments		-	-
(b) Inventories		48,051.97	74,992.57
(c) Trade receivables		166,078.44	184,271.99
(d) Cash and cash equivalents		955.89	2,599.74
(e) Short-term loans and advances		33,616.39	47,528.17
(f) Other current assets		314.22	3,406.81
Sub-total - Current assets		249,016.90	312,799.28
TOTAL - ASSETS		321,249.74	425,406.88
7 Figures have been regrouped/reclassified wherever necessary, to make it comparable.			
8 The Standalone results of the company for the said quarter is available on the company's website www.optoindia.com and also on BSE and NSE websites.			
PLACE: BANGALORE Date : 14.06.2016		<p style="text-align: center;">By Order of the Board, For OPTO CIRCUITS (INDIA)</p>  <p style="text-align: center;">VINOD RAMNANI CHAIRMAN & MANAGING DIRECTOR</p>	