

OPTO CIRCUITS (INDIA) LIMITED.

Regd. Office : Plot # 83, Electronic City, Hosur Road, Bangalore - 560 100.

**UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER' 2015
CONSOLIDATED**

Rs.in lakhs except
Shares & EPS

Sl. No.	PARTICULARS	Quarter Ended			Period Ended		Previous Accounting Year ended 31-Mar-2015 (Audited)
		31-Dec-2015 (Un-Audited)	30-Sep-2015 (Un- Audited)	31-Dec-2014 (Un- Audited)	31-Dec-2015 (Un-Audited)	31-Dec-2014 (Un-Audited)	
1.	Income from Operations						
(a.)	Net sales/income from operations (Net of excise duty)	17,981.85	19,699.04	28,083.56	62,702.95	90,027.50	118,679.69
(b.)	Other operating income	6.36	14.15	7.93	127.74	27.45	32.09
	Total income from operations (net)	17,988.21	19,713.19	28,091.48	62,830.68	90,054.95	118,711.79
2.	Expenses						
(a.)	Cost of materials consumed	6,839.51	11,302.50	16,187.69	29,750.00	47,115.17	61,560.99
(b.)	Purchases of stock-in-trade	65.04	67.65	324.77	321.51	3,804.37	3,956.73
(c.)	Changes in Inventories of finished goods, work-in-progress and stock-in-trade	383.11	110.71	237.95	870.43	(455.58)	(391.49)
(d.)	Employee benefits expense	2,852.70	3,166.61	3,644.98	9,121.10	10,472.24	13,679.67
(e.)	Depreciation and amortisation expense	1,802.02	2,130.34	2,320.95	6,234.83	6,913.17	9,455.28
(f.)	Other expenses	3,333.16	4,094.77	3,010.84	11,362.39	10,713.04	15,973.19
	Total Expenses	15,275.55	20,872.59	25,727.19	57,660.25	78,562.41	104,234.37
3.	Profit from Operations before Other Income, Finance costs & Exceptional Items (1-2)	2,712.66	(1,159.39)	2,364.29	5,170.44	11,492.54	14,477.42
4.	Other Income	1,266.91	1,964.30	677.92	3,948.49	1,522.83	2,479.93
5.	Profit from ordinary activities before Finance costs & Exceptional Items (3+4)	3,979.57	804.91	3,042.21	9,118.93	13,015.37	16,957.35
6.	Finance Cost	3,392.97	2,863.61	2,993.81	9,660.90	10,434.04	14,350.99
7.	Profit from ordinary activities after Finance costs but before Exceptional Items (5-6)	586.60	(2,058.71)	48.40	(541.97)	2,581.33	2,606.36
8.	Extraordinary Items	-	-	(18,140.00)	-	(18,140.00)	(18,140.00)
9.	Profit from ordinary activities before Tax (7+8)	586.60	(2,058.71)	(18,091.60)	(541.97)	(15,558.67)	(15,533.64)
10.	Tax Expenses	(6.58)	103.10	(169.96)	183.70	10.58	171.28
11.	Net Profit/(Loss) from ordinary activities after tax (9-10)	593.19	(2,161.81)	(17,921.64)	(725.68)	(15,569.25)	(15,704.92)
12.	Add/(Less):Minority Interest	45.78	(98.54)	38.16	(35.81)	39.55	67.47
13.	Net Profit/(Loss) for the Period after Minority Interest (11-12)	638.96	(2,260.35)	(17,883.48)	(761.49)	(15,529.69)	(15,637.46)
14.	Paid up Equity Share Capital (Face value of each share is Rs.10)	24,231.94	24,231.94	24,231.94	24,231.94	24,231.94	24,231.94
15.	Reserves excluding Revaluation Reserves as per Balance Sheet of Previous accounting year	-	-	-	-	-	171,006.52
16.	Earnings Per Share (EPS) - Rs. per share - Basic	0.26	(0.93)	(7.38)	(0.31)	(6.41)	(6.45)
17.	Public Shareholding						
	- No. of shares.	173,798,517	173,798,517	173,898,517	173,798,517	173,898,517	173,798,517
	- Percentage of share holding	71.72%	71.72%	71.76%	71.72%	71.76%	71.72%
18.	Promoter and Promoter Group Share Holding						
a.	Pledged/Encumbered						
	- No. of shares.	NIL	NIL	NIL	NIL	NIL	NIL
	-Percentage of Shares (as a Percentage of the total share holding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
	-Percentage of Shares (as a Percentage of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL	NIL
b.	Non-Encumbered						
	- No. of shares.	68,520,890	68,520,890	68,420,890	68,520,890	68,420,890	68,520,890
	-Percentage of Shares (as a Percentage of the total share holding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	-Percentage of Shares (as a Percentage of the total share capital of the company)	28.28	28.28	28.24	28.28	28.24	28.28

* EPS for the previous quarter and corresponding period has been restated.

NOTES:

- The above results were taken on record by the Board of Directors at its meeting held on 15th February 2016.
- The Consolidated Results include results of the following Subsidiaries.

Name of the Company	% of Holding
a. Advanced Micronic Devices Limited	59.71%
b. Mediald Inc. USA	100%
c. Devon Innovations Pvt. Ltd	100%
d. Ormed Medical Technology Ltd	100%
e. Opto Infrastructure Limited	87.20%
f. Maxcor Lifescience, Inc USA	100%
g. Opto Circuits (Malaysia) Sdn. Bhd	100%
h. Opto Cardiac Care Limited	100%
i. Opto Eurocor Healthcare Limited	96.85%

3 Financial Statements of Advanced Micronic Devices Ltd., being a listed Company is also published separately.

4 (a) Cardiac Science Corporation, subsidiary of Opto Cardiac Care Ltd, was taken over by CFS through a sale by a secured lender, viz DBS Bank. Opto Circuits [India] Limited and Opto Cardiac Care Limited, as owners of Cardiac Science Corporation, USA are seeking appropriate Legal recourse in US Courts to protect the interest of shareholders.

(b) Opto Cardiac Care Limited got back Criticare Systems Inc, USA.

5 The Group has only two Business Segments consisting of Health Care & Information Technology.

PARTICULARS	Rs, In Lacs		
	INTERNATIONAL	DOMESTIC	TOTAL
	31.12.2015	31.12.2015	31.12.2015
1. Segment Revenue			
a. Health Care	61,640.29	1,025.84	62,666.13
b. Information Technology	-	36.82	36.82
c. Others	127.74	4,088.18	4,215.92
Total	61,768.03	5,150.84	66,918.86
Less: Inter Segment Revenue	-	(139.69)	(139.69)
Net Sales/Income From Operations	61,768.03	5,011.15	66,779.18
2. Segment Results (Profit before Interest & Tax)			
a. Health Care	8,981.58	174.17	9,155.75
b. Information Technology	-	(36.82)	(36.82)
c. Others	-	-	-
Total	8,981.58	137.35	9,118.93
Less: Interest	9,615.95	44.95	9,660.90
Profit before Tax from ordinary activities before Exceptional Items	(634.38)	92.41	(541.97)

By Order of the Board,
For Opto Circuits (India) Limited


Chairman & Managing Director

Place: Bangalore
Date :15.02.2016