

Opto Circuits (India) Limited
 Reg. Office: Plot # 83, Electronics city, Hosur Road, Bangalore - 560100
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & PERIOD ENDED 30TH SEPTEMBER 2013
STAND ALONE

(Rs.in Lacs except Shares & EPS)

| | PARTICULARS | Quarter Ended | | | Period Ended | | Year Ended |
|-------|--|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|-------------------------|
| | | 30.09.2013 (UNAUDITED) | 30.06.2013 (UNAUDITED) | 30.09.2012 (UNAUDITED) | 30.09.2013 (UNAUDITED) | 30.09.2012 (UNAUDITED) | 31.03.2013 (AUDITED) |
| 1 | Income From Operations | | | | | | |
| | (a) Net Sales / Income from Operations (Net of Excise Duty) | 9424.47 | 10547.57 | 20097.81 | 19972.04 | 39008.78 | 69925.35 |
| | (b) Other Operating Income | (385.98) | (132.22) | (206.54) | (518.20) | (831.01) | (227.27) |
| | Total income from Operations (net) | 9038.49 | 10415.35 | 19891.27 | 19453.84 | 38177.77 | 69698.08 |
| 2 | Expenses | | | | | | |
| | (a) Cost of Materials consumed | 5032.05 | 4942.29 | 10347.11 | 9974.34 | 20279.02 | 39589.92 |
| | (b) Changes in inventories of finished goods, work-in-progress and stock-in-trade | (835.17) | 657.94 | 583.26 | (177.24) | 481.24 | (398.88) |
| | (c) Employee benefits expense | 225.74 | 254.47 | 327.84 | 480.21 | 523.87 | 953.36 |
| | (d) Depreciation and amortisation expense | 199.19 | 197.02 | 136.42 | 396.20 | 270.43 | 661.15 |
| | (e) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations shown separately) | 425.03 | 347.40 | 712.88 | 772.44 | 1257.68 | 2204.91 |
| | Total expenses | 5046.84 | 6399.12 | 12107.51 | 11445.95 | 22812.24 | 43010.46 |
| 3 | Profit from operations before other income, finance costs and exceptional items (1-2) | 3991.65 | 4016.23 | 7783.76 | 8007.89 | 15365.53 | 26687.62 |
| 4 | Other income | - | - | - | - | - | - |
| 5 | Profit from ordinary activities before finance costs and exceptional items (3 ± 4) | 3991.65 | 4016.23 | 7783.76 | 8007.89 | 15365.53 | 26687.62 |
| 6 | Finance costs | 1937.32 | 1389.36 | 1151.88 | 3326.68 | 2347.54 | 2200.26 |
| 7 | Profit from ordinary activities after finance costs but before exceptional items (5 ± 6) | 2054.33 | 2626.87 | 6631.88 | 4681.21 | 13017.99 | 24487.36 |
| 8 | Exceptional items | - | - | - | - | - | - |
| 9 | Profit from ordinary activities before tax (7 ± 8) | 2054.33 | 2626.87 | 6631.88 | 4681.21 | 13017.99 | 24487.36 |
| 10 | Tax expense | 465.56 | 406.57 | 127.17 | 872.13 | 234.52 | 382.99 |
| 11 | Net Profit from ordinary activities after tax (9 ± 10) | 1588.77 | 2220.30 | 6504.71 | 3809.08 | 12783.47 | 24104.37 |
| 12 | Extraordinary items (net of tax expense Rs in Lakhs) | - | - | - | - | - | - |
| 13 | Net Profit / (Loss) for the period (11 ± 12) | 1588.77 | 2220.30 | 6504.71 | 3809.08 | 12783.47 | 24104.37 |
| 14 | Share of profit / (loss) of associates | - | - | - | - | - | - |
| 15 | Minority interest | - | - | - | - | - | - |
| 16 | Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 ± 14 ± 15) | 1588.77 | 2220.30 | 6504.71 | 3809.08 | 12783.47 | 24104.37 |
| 17 | Paid-up equity share capital (Face Value of the Share shall be indicated) | 24231.94 | 24231.94 | 24231.94 | 24231.94 | 24231.94 | 24231.94 |
| 18 | Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year | - | - | - | - | - | - |
| 19.i | Earnings per share (before extraordinary items) (of Rs 10/- each) (not annualised): | | | | | | |
| | (a) Basic | 0.66 | 0.92 | 2.68 | 1.57 | 5.28 | 9.95 |
| | (b) Diluted | - | - | - | - | - | - |
| 19.ii | Earnings per share (after extraordinary items) (of Rs 10/- each) (not annualised): | | | | | | |
| | (a) Basic | 0.66 | 0.92 | 2.68 | 1.57 | 5.28 | 9.95 |
| | (b) Diluted | - | - | - | - | - | - |
| A | PARTICULARS OF SHAREHOLDING | | | | | | |
| 1 | Public shareholding | | | | | | |
| | Number of shares | 173948517 | 174048517 | 174049617 | 173948517 | 174048617 | 174048517 |
| | Percentage of shareholding | 71.78% | 71.83% | 71.83% | 71.78% | 71.83% | 71.83% |
| 2 | Promoters and Promoter Group Shareholding | | | | | | |
| a | Pledged / Encumbered | | | | | | |
| | Number of shares | NIL | NIL | NIL | NIL | NIL | NIL |
| | Percentage of shares (as a % of the total shareholding of promoter and promoter group) | NIL | NIL | NIL | NIL | NIL | NIL |
| | Percentage of shares (as a % of the total share capital of the company) | NIL | NIL | NIL | NIL | NIL | NIL |
| b | Non - encumbered | | | | | | |
| | Number of shares | 68370890 | 68270890 | 68269790 | 68370890 | 68269790 | 68270890 |
| | Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group) | 100% | 100% | 100% | 100% | 100% | 100% |
| | Percentage of shares (as a % of the total share capital of the company) | 28.22% | 28.17% | 28.17% | 28.22% | 28.17% | 28.17% |

* EPS for the previous quarter, corresponding period has been restated

| | |
|--|-----|
| B INVESTOR COMPLAINTS | |
| Pending at the beginning of the quarter | 0 |
| Received during the quarter | 107 |
| Disposed off during the quarter | 106 |
| Remaining unresolved at the end of the quarter | 1 |

| Statement of Assets and Liabilities | | As at 30-Sep-2013 | As at 31-Mar-2013 |
|--|--|-------------------|-------------------|
| A EQUITY AND LIABILITIES | | | |
| 1 Shareholders' funds | | | |
| (a) Share capital | | 24231.94 | 24231.94 |
| (b) Reserves and surplus | | 124992.33 | 121183.26 |
| (c) Money received against share warrants | | | |
| Sub-total - Shareholders' funds | | 149224.27 | 145415.20 |
| 2 Share application money pending allotment | | | |
| | | - | - |
| 3 Non-current liabilities | | | |
| (a) Long-term borrowings | | 0.00 | 0.63 |
| Sub-total - Non-current liabilities | | 0.00 | 0.63 |
| 4 Current liabilities | | | |
| (a) Short-term borrowings | | 78421.18 | 80078.03 |
| (b) Trade payables | | 6755.02 | 5541.57 |
| (c) Other current liabilities | | 10548.19 | 16372.58 |
| (d) Short-term provisions | | 957.13 | 103.59 |
| Sub-total - Current liabilities | | 96681.52 | 102095.77 |
| TOTAL - EQUITY & LIABILITIES | | 245905.79 | 247511.60 |
| B ASSETS | | | |
| 1 Non-current assets | | | |
| (a) Fixed assets | | 11829.67 | 12218.85 |
| (c) Non-current investments | | 38166.46 | 38166.46 |
| (d) Deferred tax assets (net) | | 42.46 | 34.89 |
| Sub-total - Non-current assets | | 50038.59 | 50420.20 |
| 2 Current assets | | | |
| (a) Current investments | | - | - |
| (b) Inventories | | 38087.99 | 36052.72 |
| (c) Trade receivables | | 53998.76 | 58426.22 |
| (d) Cash and cash equivalents | | 423.73 | 216.03 |
| (e) Short-term loans and advances | | 103346.38 | 102375.41 |
| (f) Other current assets | | 10.34 | 21.02 |
| Sub-total - Current assets | | 195867.20 | 197091.40 |
| TOTAL - ASSETS | | 245905.79 | 247511.60 |

NOTES:

- 1) The above audited results were approved by the Board of Directors at its meeting held on 12th November 2013
- 2) The auditors have conducted limited review of the above financial results for the quarter and half year ended 30th September 2013
- 3) Figures of the previous quarter have been regrouped/reclassified wherever necessary, to make it comparable.
- 4) There has been no changes during the period with regard to auditors remarks on the accounts of 31st March 2013
- 5) The company has only one Business segment i.e. Healthcare.

By order of the Board
for OPTO CIRCUITS (INDIA) LIMITED


VINOD RAMNANI
CHAIRMAN & MANAGING DIRECTOR

Place: Bangalore
Date: 12th November 2013