

Opto Circuits (India) Limited

Reg. Office: Plot # 83, Electronics city, Hosur Road, Bangalore - 560100
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th SEPTMEBER 2014
STAND ALONE

(Rs. in lakhs except shares & EPS)

	PARTICULARS	Quarter Ended			Period Ended		Year Ended
		30.09.2014 (UNAUDITED)	30.06.2014 (UNAUDITED)	30.09.2013 (UNAUDITED)	30.09.2014 (UNAUDITED)	30.09.2013 (UNAUDITED)	31.03.2014 (AUDITED)
1	Income From Operations						
	(a) Net Sales / Income from Operations (Net of Excise Duty)	5214.97	4319.25	9424.47	9534.22	19972.04	26278.48
	(b) Other Operating Income	3.56	41.21	(385.98)	44.77	(518.20)	(167.59)
	Total income from Operations (net)	5218.53	4360.46	9038.49	9578.99	19453.84	26110.89
2	Expenses						
	(a) Cost of Materials consumed	2456.52	1763.65	5032.05	4220.17	9974.34	12292.45
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(75.42)	(87.90)	(835.17)	(163.32)	(177.24)	(349.87)
	(c) Employee benefits expense	261.27	238.84	225.74	500.11	480.21	995.02
	(d) Depreciation and amortisation expense	222.13	263.78	199.19	485.91	396.20	792.27
	(e) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations shown separately)	472.52	364.66	425.03	837.18	772.44	1849.81
	Total expenses	3337.02	2543.03	5046.84	5880.05	11445.95	15579.68
3	Profit from operations before other income, finance costs and exceptional items (1 ± 2)	1881.51	1817.43	3991.65	3698.94	8007.89	10531.21
4	Other income	-	-	-	-	-	-
5	Profit from ordinary activities before finance costs and exceptional items (3 ± 4)	1881.51	1817.43	3991.65	3698.94	8007.89	10531.21
6	Finance costs	1109.79	1379.68	1937.32	2489.46	3326.68	5358.19
7	Profit from ordinary activities after finance costs but before exceptional items (5 ± 6)	771.72	437.75	2054.33	1209.48	4681.21	5173.02
8	Exceptional items	-	-	-	-	-	-
9	Profit from ordinary activities before tax (7 ± 8)	771.72	437.75	2054.33	1209.48	4681.21	5173.02
10	Tax expense	154.42	85.07	465.56	239.48	872.13	957.23
11	Net Profit from ordinary activities after tax (9 ± 10)	617.30	352.68	1588.77	970.00	3809.08	4215.79
12	Extraordinary items (net of tax expense Rs in Lakhs)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 ± 12)	617.30	352.68	1588.77	970.00	3809.08	4215.79
14	Share of profit / (loss) of associates	-	-	-	-	-	-
15	Minority interest	-	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 ± 14 ± 15)	617.30	352.68	1588.77	970.00	3809.08	4215.79
17	Paid-up equity share capital (Face Value of the Share shall be indicated)	24231.94	24231.94	24231.94	24231.94	24231.94	24231.94
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	-
19.i	Earnings per share (before extraordinary items) (of Rs 10/- each) (not annualised):						
	(a) Basic *	0.25	0.15	0.66	0.40	1.57	1.74
	(b) Diluted						
19.ii	Earnings per share (after extraordinary items) (of Rs 10/- each) (not annualised):						
	(a) Basic *	0.25	0.15	0.66	0.40	1.57	1.74
	(b) Diluted						
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	Number of shares	173948517	173948517	173948517	173948517	173948517	173948517
	Percentage of shareholding	71.78%	71.78%	71.78%	71.78%	71.78%	71.78%
2	Promoters and Promoter Group Shareholding						
a	Pledged / Encumbered						
	Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
	Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL	NIL
b	Non - encumbered						
	Number of shares	68370890	68370890	68370890	68370890	68370890	68370890
	Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100%	100%	100%	100%	100%	100%
	Percentage of shares (as a % of the total share capital of the company)	28.22%	28.22%	28.22%	28.22%	28.22%	28.22%

* EPS for the previous quarter, corresponding period has been restated

B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	0
Received during the quarter	64
Disposed off during the quarter	64
Remaining unresolved at the end of the quarter	0

Statement of Assets and Liabilities		As at 30-Sep-2014	As at 31-Mar-2014
A EQUITY AND LIABILITIES			
1	Shareholders' funds		
	(a) Share capital	24231.94	24231.94
	(b) Reserves and surplus	125370.04	125399.05
	(c) Money received against share warrants		
	Sub-total - Shareholders' funds	149601.98	149630.99
2	Share application money pending allotment	-	-
3	Non-current liabilities		
	(a) Long-term borrowings	775.02	775.00
	Sub-total - Non-current liabilities	775.02	775.00
4	Current liabilities		
	(a) Short-term borrowings	88355.22	86365.73
	(b) Trade payables	6109.48	3722.58
	(c) Other current liabilities	11541.79	10831.77
	(d) Short-term provisions	1319.56	1062.30
	Sub-total - Current liabilities	107326.05	101982.37
	TOTAL - EQUITY & LIABILITIES	257703.05	252388.36
B ASSETS			
1	Non-current assets		
	(a) Fixed assets	9966.80	11448.64
	(c) Non-current investments	38166.46	38166.46
	(d) Deferred tax assets (net)	64.66	53.08
	Sub-total - Non-current assets	48197.92	49668.18
2	Current assets		
	(a) Current investments	-	-
	(b) Inventories	53295.63	43886.76
	(c) Trade receivables	65903.82	61500.63
	(d) Cash and cash equivalents	373.32	230.82
	(e) Short-term loans and advances	89917.82	97090.13
	(f) Other current assets	14.54	11.84
	Sub-total - Current assets	209505.13	202720.18
	TOTAL - ASSETS	257703.05	252388.36

NOTES:

- 1) The above audited results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective Meetings held on 14th November 2014.
- 2) The auditors have conducted limited review of the above financials results for the quarter ended 30th September 2014.
- 3) Figures of the previous quarter have been regrouped/reclassified wherever necessary, to make it comparable.
- 4) There has been no changes during the period with regard to Auditors remarks on the accounts of 31st March 2014
- 5) The company has only one Business segment i.e. Healthcare.
- 6) Due to the natural disaster in the form of 'HUD-HUD' cyclone on 12th October 2014 at Vishakapatnam, Andhra Pradesh, our Vizag Plant was severely affected. Company is assessing the loss and will do the needful in due course.

By order of the Board
for OPTO CIRCUITS (INDIA) LIMITED


VINOD RAMNANI
CHAIRMAN & MANAGING DIRECTOR

Place: Bangalore
Date: 14th November 2014