

OPTO CIRCUITS (INDIA) LIMITED.

Regd. Office : Plot # 83, Electronic City, Hosur Road, Bangalore - 560 100.

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2011

STAND ALONE

Rs.in lakhs
except Shares
& EPS

Sl. No.	PARTICULARS	Quarter ended 31-Mar-2011 (Audited)	Quarter ended 31-Mar-2010 (Audited)	Accounting Year ended 31-Mar-2011 (Audited)	Accounting Year ended 31-Mar-2010 (Audited)
1	(a) Net Sales/Revenue from operations	17,361.53	13,562.00	60,320.27	47,149.67
2	Expenditure				
	(a) Increase/ Decrease in Work in progress & Finished Goods.	(1,850.00)	(120.90)	(4,883.49)	50.55
	(b) Manufacturing Expenses.	12,602.92	6,371.41	39,300.77	24,129.42
	(c) Employee Cost	186.66	127.32	664.22	534.64
	(d) Admin & Mktg Expenses	370.12	480.18	1,088.88	1,100.04
	(e) Depreciation	148.08	89.11	590.62	309.71
	(f) Total	11,457.78	6,947.12	36,761.00	26,124.36
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	5,903.74	6,614.88	23,559.27	21,025.31
4	Other Income	3,033.85	(316.91)	3,581.93	(1,057.16)
5	Profit before Interest & Exceptional Items (3+4)	8,937.59	6,297.97	27,141.20	19,968.15
6	Interest	859.37	601.70	2,492.82	3,452.31
7	Profit after Interest but before Exceptional Items (5-6)	8,078.22	5,696.27	24,648.38	16,515.84
8	Exceptional Items (Prior period expenses)	64.08	(156.18)	31.95	(163.53)
9	Net Profit from Ordinary Activities before Tax (7+8)	8,142.30	5,540.09	24,680.33	16,352.31
10	Tax Expenses	159.29	1,138.44	267.78	1,648.72
11	Net Profit/(Loss) for the Period (9-10)	7,983.01	4,401.65	24,412.55	14,703.59
12	Paid up Equity Share Capital (Face value of each share is Rs.10)	18,639.95	18,289.95	18,639.95	18,289.95
13	Reserves excluding Revaluation Reserves as per Balance Sheet of Previous accounting year				65,385.40
14	Earnings Per Share (EPS) - Rs. per share				
	- Basic	4.28	2.41	13.10	8.02
15	Public Shareholding				
	- No. of shares.	134108627	132654127	134108627	132654127
	- Percentage of share holding	71.95	72.53	71.95	72.53
16	Promoters and Promoter Group share holding				
	(a) Pledged / Encumbered				
	Number of Shares	NIL	NIL	NIL	NIL
	Percentage of shares (as a % of the total share holding of promoters and promoters group)	NIL	NIL	NIL	NIL
	Percentage of shares (as a % of the total Share capital of the Company)	NIL	NIL	NIL	NIL
	(b) Non-Encumbered				
	Number of Shares	52290917	50245417	52290917	50245417
	Percentage of shares (as a % of the total share holding of promoters and promoters group)	100%	100%	100%	100%
	Percentage of shares (as a % of the total Share capital of the Company)	28.05%	27.47%	28.05%	27.47%

* EPS for the previous quarter, corresponding period has been restated.

NOTES:

- THE BOARD HAS RECOMMENDED DIVIDEND OF RS. 4.50 PER SHARE ON EQUITY SHARES OF RS. 10 EACH OF THE COMPANY SUBJECT TO THE APPROVAL OF THE SHARE HOLDERS IN THE ANNUAL GENERAL MEETING
- The above results were approved by the Board of Directors at its meeting held on 17th May 2011
- Figures of the previous quarter have been regrouped/reclassified wherever necessary, to make it comparable.
- There has been no changes during the period with regard to Auditors' remarks on the accounts of 31st March 2010.
- There was no investors complaints outstanding at the beginning of the quarter. The Company had received 64 complaints from investors during the quarter and all the complaints were resolved. There was no complaint pending to be resolved at the end of the quarter.
- The Company has converted 31,25,000 warrants into equity shares on 27th January 2011.
- The Company has only one Business Segment i.e. Health Care.

Particulars	STAND ALONE	
	As at 31.03.2011 Audited	As at 31.03.2010 Audited
I. SOURCES OF FUNDS		
SHARE HOLDERS FUND		
Capital	18639.95	18289.95
Share Warrant	-	2456.48
Reserves & Surplus	87618.25	65385.40
LOAN FUNDS		
Secured Loans	64315.58	19250.05
Unsecured Loans	8085.18	210.11
TOTAL	178658.96	105591.99
II. APPLICATION OF FUNDS		
FIXED ASSETS:		
Gross Block	9866.50	9393.44
Less Depreciation	1937.18	1350.04
Net Block	7929.32	8043.40
Capital work - in - progress	119.50	75.12
INVESTMENTS	111438.91	51799.88
DEFERRED TAX ASSET	40.03	15.77
CURRENT ASSETS, LOANS & ADVANCES:		
Inventories	24521.44	11534.51
Sundry Debtors	22877.69	19866.56
Cash & Bank Balances	11746.40	11083.83
Loans & Advances	28279.64	19860.03
	87425.17	62344.93
Less : Current Liabilities & Provisions		
Liabilities	14609.80	2488.28
Provisions	13684.17	14385.04
Deferred Tax Liability		
Net Current Assets	59131.20	45471.61
Miscellaneous Expenditure (to the extent not written off or adjusted)	-	186.22
TOTAL	178658.96	105591.99

By Order of the Board,
for OPTO CIRCUITS (INDIA) LIMITED,

VINOD RAMNANI
CHAIRMAN & MANAGING DIRECTOR