

**OPTO CIRCUITS (INDIA) LIMITED.**

Regd. Office : Plot # 83, Electronic City, Hosur Road, Bangalore - 560 100.

**AUDITED FINANCIAL RESULTS FOR THE FOURTH QUARTER ENDED 31ST MARCH, 2011  
CONSOLIDATED**

| Sl. No. | PARTICULARS   | Quarter ended<br>31-Mar-2011<br>(Audited) | Quarter ended<br>31-Mar-2010<br>(Audited) | Year ended<br>31-Mar-2011<br>(Audited) | Rs.in lakhs<br>except Shares<br>& EPS                            |
|---------|---|---|---|--|--|
|         |   |   |   |  | Previous<br>Accounting<br>Year ended<br>31-Mar-2010<br>(Audited) |
| 1.      | (a) <b>Net Sales/Revenue from operations</b>  | <b>54,454.56</b>                          | <b>33,446.44</b>                          | <b>158,556.31</b>                      | <b>107,758.26</b>  |
| 2.      | <b>Expenditure</b>  |   |   |  |  |
|         | (a) Increase/ Decrease in Work in progress & Finished Goods.                                      | (538.66)                                  | (98.27)                                   | (4,098.55)                             | 87.57  |
|         | (b) Manufacturing Expenses.   | 32,327.46                                 | 18,911.00                                 | 93,578.41                              | 59,867.21  |
|         | (c) Employee Cost   | 4,566.97                                  | 1,152.99                                  | 11,031.10                              | 4,970.75   |
|         | (d) Admin & Mktg Expenses   | 6,197.98                                  | 2,385.55                                  | 13,583.94                              | 6,147.23   |
|         | (e) Depreciation  | 1,495.92                                  | 991.42                                    | 5,079.78                               | 2,779.93   |
|         | (f) <b>Total</b>  | <b>44,049.66</b>                          | <b>23,342.68</b>                          | <b>119,174.68</b>                      | <b>73,852.69</b>   |
| 3.      | <b>Profit from Operations before Other Income, Interest &amp; Exceptional Items (1-2)</b>         | <b>10,404.89</b>                          | <b>10,103.76</b>                          | <b>39,381.61</b>                       | <b>33,905.57</b>   |
| 4.      | Other Income  | 1,876.34                                  | (226.05)                                  | 3,043.13                               | (758.50)   |
| 5.      | <b>Profit before Interest &amp; Exceptional Items (3+4)</b>                                       | <b>12,281.23</b>                          | <b>9,877.71</b>                           | <b>42,424.75</b>                       | <b>33,147.07</b>   |
| 6.      | Interest  | 1,185.70                                  | 710.26                                    | 3,205.87                               | 3,821.08   |
| 7.      | <b>Profit after Interest but before Exceptional Items (5-6)</b>                                   | <b>11,095.52</b>                          | <b>9,167.45</b>                           | <b>39,218.88</b>                       | <b>29,325.99</b>   |
| 8.      | Exceptional Items   | 135.83                                    | (516.31)                                  | 120.56                                 | (318.95)   |
| 9.      | <b>Net Profit from Ordinary Activities before Tax (7+8)</b>                                       | <b>11,231.35</b>                          | <b>8,651.14</b>                           | <b>39,339.43</b>                       | <b>29,007.04</b>   |
| 10.     | Tax Expenses  | 62.71                                     | 2,036.72                                  | 2,489.17                               | 2,989.27   |
| 11.     | <b>Net Profit/(Loss) for the Period before Minority Interest (9-10)</b>                           | <b>11,168.64</b>                          | <b>6,614.42</b>                           | <b>36,850.26</b>                       | <b>26,017.77</b>   |
| 12.     | Add/(Less):Minority Interest  | (62.90)                                   | (3.07)                                    | (129.68)                               | (10.42)  |
| 13.     | <b>Net Profit/(Loss) for the Period after Minority Interest (11-12)</b>                           | <b>11,105.74</b>                          | <b>6,611.35</b>                           | <b>36,720.59</b>                       | <b>26,007.35</b>   |
| 14.     | Paid up Equity Share Capital (Face value of each share is Rs.10)                                  | 18,639.95                                 | 18,289.95                                 | 18,639.95                              | 18,289.95  |
| 15.     | Reserves excluding Revaluation Reserves as per Balance Sheet of Previous accounting year          | -   | -   | -                                      | 83,690.22  |
| 16.     | <b>Earnings Per Share (EPS) - Rs. per share</b>   |   |   |  |  |
|         | - Basic   | <b>5.96</b>                               | <b>3.55</b>                               | <b>19.70</b>                           | <b>13.95</b>   |
|         | - Diluted   | -   | -   | -                                      | -  |
| 17.     | <b>Public Shareholding</b>  |   |   |  |  |
|         | - No. of shares.  | 134,108,627                               | 132,654,127                               | 134,108,627                            | 132,654,127  |
|         | - Percentage of share holding   | 71.95                                     | 72.53                                     | 71.95                                  | 72.53  |
| 18.     | <b>Promoter and Promoter Group Share Holding</b>  |   |   |  |  |
| a       | Pledged/Encumbered  |   |   |  |  |
|         | - No. of shares.  | NIL                                       | NIL                                       | NIL                                    | NIL  |
|         | -Percentage of Shares (as a Percentage of the total share holding of promoter and promoter group) | NIL                                       | NIL                                       | NIL                                    | NIL  |
|         | -Percentage of Shares (as a Percentage of the total share capital of the company)                 | NIL                                       | NIL                                       | NIL                                    | NIL  |
| b       | Non-Encumbered  |   |   |  |  |
|         | - No. of shares.  | 52,290,917                                | 50,245,417                                | 52,290,917                             | 50,245,417   |
|         | -Percentage of Shares (as a Percentage of the total share holding of promoter and promoter group) | 100.00                                    | 100.00                                    | 100.00                                 | 100.00   |
|         | -Percentage of Shares (as a Percentage of the total share capital of the company)                 | 28.05                                     | 27.47                                     | 28.05                                  | 27.47  |

\* EPS for the previous quarter and corresponding period has been restated.

**NOTES:**

- THE BOARD HAS RECOMMENDED DIVIDEND OF Rs.4.50 PER SHARE ON EQUITY SHARES OF Rs.10 EACH OF THE COMPANY. SUBJECT TO THE APPROVAL OF THE SHARE HOLDERS IN THE ANNUAL GENERAL MEETING.
- There has been no change during the period with regard to Auditors'remarks on the accounts of 31st March, 2010.
- The Company has converted 31,25,000 warrants into equity shares on 27th January 2011.
- The Consolidated Results include results of the following Subsidiaries.

| Name of the Company                 | % of Holding |
|-------------------------------------|--------------|
| a Advanced Micronic Devices Limited | 59.71%       |
| b Mediaid Inc. USA                  | 100%         |
| c Eurocor, GmbH                     | 100%         |
| d Devon Innovations Pvt. Ltd        | 100%         |
| e Ormed Medical Technology Ltd      | 100%         |
| f Criticare Systems Inc., USA       | 100%         |
| g Opto Infrastructure Limited       | 87.06%       |
| h Maxcor Lifescience, Inc USA       | 100%         |
| i N S Remedies Private Limited      | 100%         |
| j Opto Circuits (Malaysia) Sdn. Bhd | 100%         |
| k Unetixs Vascular Inc., USA        | 100%         |
| l Cardiac Science Corporation, USA  | 100%         |
| m Opto Cardiac Care Limited         | 100%         |
| n Opto Eurocor Healthcare Limited   | 100%         |

5 Financial Statements of Advanced Micronic Devices Ltd., being a listed Company is also published separately.

6 The Group has only two Business Segments consisting of Health Care & Information Technology.

| PARTICULARS  | Rs. In Lacs         |                 |                   |
|--|---------------------|-----------------|-------------------|
|  | INTERNATIO -<br>NAL | DOMESTIC        | TOTAL             |
|  | 31.03.2011          | 31.03.2011      | 31.03.2011        |
| <b>1. Segment Revenue</b>                                    |                     |                 |                   |
| a. Health Care   | 152,359.55          | 3,034.75        | 155,394.30        |
| b. Information Technology                                    | -                   | 3,247.71        | 3,247.71          |
| c. Others  | 5,442.06            | 137.48          | 5,579.54          |
| <b>Total</b>   | <b>157,801.61</b>   | <b>6,419.94</b> | <b>164,221.54</b> |
| <b>Less:Inter Segment Revenue</b>                            | <b>(2,542.36)</b>   | <b>(79.75)</b>  | <b>(2,622.11)</b> |
| <b>Net Sales/Income From Operations</b>                      | <b>155,259.25</b>   | <b>6,340.19</b> | <b>161,599.43</b> |
| <b>2. Segment Results (Profit before Interest &amp; Tax)</b> |                     |                 |                   |
| a. Health Care   | 41,793.75           | 287.78          | 42,081.53         |
| b. Information Technology                                    | -                   | 186.11          | 186.11            |
| c. Others  | 274.19              | 3.49            | 277.68            |
| <b>Total</b>   | <b>42,067.94</b>    | <b>477.39</b>   | <b>42,545.33</b>  |
| <b>Less: Interest</b>  | <b>3,058.97</b>     | <b>146.93</b>   | <b>3,205.90</b>   |
| <b>Total Profit Before Tax</b>                               | <b>39,008.97</b>    | <b>330.46</b>   | <b>39,339.43</b>  |

By Order of the Board  
For Opto Circuits (India) Limited



Vinod Ramnani  
Chairman and Managing Director

Place: Bangalore  
Date : 17.05.2011

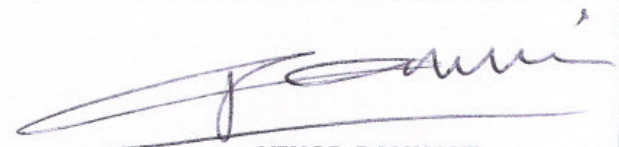
All Figures Rs. In Lacs

| 7 Statement of Assets and Liabilities                                    |                    | Consolidated                   |                                |
|--|--------------------|--------------------------------|--------------------------------|
|  |                    | As at<br>31.03.2011<br>Audited | As at<br>31.03.2010<br>Audited |
| <b>I. SOURCES OF FUNDS</b>   |                    |                                |                                |
| <b>SHARE HOLDERS FUND</b>  |                    |                                |                                |
| Capital  |                    | 18,639.95                      | 18,289.95                      |
| Share Warrant  |                    | -                              | 2,456.48                       |
| Reserves & Surplus   |                    | 119,111.26                     | 83,690.22                      |
| <b>LOAN FUNDS</b>  |                    |                                |                                |
| Secured Loans  |                    | 80,325.51                      | 21,923.54                      |
| Unsecured Loans  |                    | 8,113.97                       | 1,358.81                       |
| Deferred Tax (Asset)/Liability   |                    | 2,335.53                       | 19.23                          |
| Minority Interest  |                    | 2,348.75                       | 1,350.40                       |
| <b>TOTAL</b>   |                    | <b>230,874.97</b>              | <b>129,088.62</b>              |
| <b>II. APPLICATION OF FUNDS</b>  |                    |                                |                                |
| <b>FIXED ASSETS:</b>   |                    |                                |                                |
| Gross Block  |                    | 75,210.19                      | 35,737.10                      |
| Less Accumulated Depreciation  |                    | 31,096.34                      | 8,531.04                       |
| <b>Net Block</b>   |                    | <b>44,113.85</b>               | <b>27,206.05</b>               |
| Capital work - in - progress   |                    | 2,519.45                       | 2,614.91                       |
| <b>GOODWILL</b>  |                    | 59,517.33                      | 23,744.93                      |
| <b>INVESTMENTS</b>   |                    | 1.09                           | 28.50                          |
| <b>CURRENT ASSETS, LOANS &amp; ADVANCES:</b>                             |                    |                                |                                |
| Inventories  |                    | 43,237.96                      | 22,125.11                      |
| Sundry Debtors   |                    | 67,932.77                      | 43,960.11                      |
| Cash & Bank Balances   |                    | 23,417.86                      | 12,232.68                      |
| Loans & Advances   |                    | 58,063.37                      | 30,537.87                      |
| <b>TOTAL - A</b>   |                    | <b>192,651.96</b>              | <b>108,855.78</b>              |
| <b>Less : Current Liabilities &amp; Provisions</b>                       |                    |                                |                                |
| Liabilities  |                    | 51,639.86                      | 17,819.72                      |
| Provisions   |                    | 16,964.81                      | 16,127.58                      |
| <b>TOTAL - B</b>   |                    | <b>68,604.67</b>               | <b>33,947.30</b>               |
| <b>Net Current Assets</b>  | <b>TOTAL (A-B)</b> | <b>124,047.28</b>              | <b>74,908.47</b>               |
| Miscellaneous Expenditure<br>(to the extent not Written off or Adjusted) |                    | 675.97                         | 585.75                         |
| <b>TOTAL</b>   |                    | <b>230,874.97</b>              | <b>129,088.62</b>              |

8 Figures for the current quarter and corresponding previous quarter have been regrouped/reclassified wherever necessary, to make it comparable.

9 The Standalone results of the company for the said quarter is available on the company's website [www.optoindia.com](http://www.optoindia.com) and also on BSE and NSE websites.

By Order of the Board,  
For OPTO CIRCUITS (INDIA) LIMITED,



VINOD RAMNANI  
CHAIRMAN & MANAGING DIRECTOR

PLACE: BANGALORE.  
Date : 17.05.2011