

## **Opto Circuits ranked amongst Forbes' Asia's 200 Best Under a Billion companies for second consecutive year**

**Singapore | Bengaluru, India ; 12<sup>th</sup> November 2009**

Opto Circuits (India) Limited (OCI), one of the leading Indian companies that develop, manufacture and market medical devices for global markets, was today awarded the prestigious ranking of being one of the **200 Best Under a Billion** Asian companies by esteemed business magazine **Forbes** in its fifth such Annual Listing; OCI garnered the ranking for the second consecutive year. The distinction was received by Mr. Vinod Ramnani, Chairman and Managing Director, at an award function in Singapore.

Forbes' Asia's 'Best under a Billion' list for 2009 includes 200 promising Asia-Pacific companies that, according to Forbes, are '*survival stories and lessons for entrepreneurs*'. The companies had to meet the magazine's criteria for *profitability, growth, modest indebtedness and future prospects*. OCI's selection was made in a year wrought with global economic uncertainties but a time when OCI spearheaded its own business in the highly technology-intensive medical device industry through sustained product and marketing innovation. The company's reliance on a critical care product portfolio further helped it to continue growing much faster than many of its peers.

Mr. Ramnani commented, "I wish to thank Forbes for honoring us with such a ranking. It is a matter of great pride that the magazine has chosen to recognize the company's hard work, commitment and contribution yet again."