

Opto Circuits completes acquisition of US-based Criticare Systems Inc.

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Opto Circuits (India) Limited, India's leading manufacturer of medical diagnostics and interventional products, today announced that it has successfully completed acquisition of Criticare Systems Inc., a leading US-based healthcare company. Criticare Systems Inc., is now a wholly-owned subsidiary of Opto Circuits effective April 10, 2008.

Commenting on the deal Mr. Vinod Ramnani, Chairman and Managing Director of Opto Circuits, said; "We are pleased to complete this acquisition of Criticare and will go down well with its enhanced product portfolio."

"This transaction will also open many new markets for Criticare's products. We are confident that our global infrastructure and marketing presence will enhance Criticare's position as an innovator and supplier of world class healthcare solutions." Mr. Ramnani added.