



OPTO CIRCUITS (INDIA) LIMITED.

CIN: L85110KA1992PLC013223

Statement by Opto Circuits (India) Limited

Sub: Exceptional loss for the Quarter ended 31-12-2014

The Company has incurred loss of inventory & machinery on account Hud Hud Cyclonic Storm in October, 2014 which has affected the Company's factory and facilities at Visakhapatnam, Andhra Pradesh. We have made the necessary loss of claims with the Insurance Company the same is under process and may get settled in due course. However to follow a conservative approach as per accounting conventions the company has provided for the loss of inventory for the Quarter ended 31st December, 2014 and given necessary disclosures in the un-audited financial results published for that Quarter as per clause 41 of the listing agreement with National Stock Exchange of India Limited and BSE Limited.

Date: 19-2-2015

Place: Bangalore